

Millionaire Philosopher

Cyrus Stephen Eaton

CYRUS S. EATON, whose "Thinkers' Retreat" in the little lobstering village of Pugwash, N. S., is once more a gathering place for some of the world's great minds, long has insisted: "A man's first moral obligation is to earn his living and his second is to be intelligent."

Man in the News

Though keeping tight hand on his \$150,000,000 coal, steel, iron ore, utilities and transportation empire, Mr. Eaton, who is 73 years old, is devoting more and more of his energy to broadening the frontiers of human knowledge.

He not only makes a point of devoting a large part of every day to intellectual pursuits, but has made it his hobby in the last several years to help others do the same by playing host to a series of high-caliber celebrations on the part of international "thinkers" and scientists.

It is Mr. Eaton's theory that an exchange of views between men of many nations and ideologies is useful if not absolutely necessary to the preservation of peace. Thus, this week he has assembled in his ancestral summer home a group of physicists from around the world—from Communist China, the Soviet Union, France, the United States and Japan, among others.

He recognizes the difficult adjustments that must be made among such varying minds as those that are meeting. He acknowledges that "reaching compromises by peaceful persuasion is a slow and tedious process," but he says, "it is infinitely to be preferred to the use of the hydrogen bomb."



The New York Times
Gentle-speaking tycoon

Like a Benign Uncle Sam

The man who launched these gatherings is tall, slender and white-haired and has a spring and bounce that bely his years. In appearance he reminds one of a benign Uncle Sam without the beard.

However, this gentle-speaking tycoon, who is generally regarded as one of the shrewdest and most powerful business men of today, is earnestly determined to help tear through any iron curtains that prevent philosophers or scientists from opening their minds to one another.

As a youngster Cyrus Eaton was trained for the Baptist ministry. Perhaps that is why he attained his present lofty position in the business world. His uncle preached at a Baptist church in Cleveland frequented by John D. Rockefeller. Young Eaton paid an extended visit to his uncle one summer with the object of learning more about the church. He met Mr. Rockefeller, and abruptly the course of his life changed.

Mr. Rockefeller gave young Eaton his first real job as a sort of secretarial assistant. The young man so impressed his employer with his business acumen that he was sent to Manitoba to open a power plant. It was his start to prosperity. The venture succeeded and by the time Mr. Eaton was 27 he was a millionaire and on his own.

Today, Mr. Eaton is chairman and principal stockholder of the Chesapeake and Ohio Railway.

Mr. Eaton is chairman of the West Kentucky Coal Company, director of the Cleveland Cliffs Iron Company, chairman of the Steep Rock Iron Mines and owner of an estimated 1,000,000,000 tons of iron ore, as yet undeveloped on Ungava Bay, Quebec.

Although a United States citizen for many years, Mr. Eaton is unquestionably the first citizen of Pugwash (population 1,000) and is idolized for what he has done to beautify and improve the community and to bring prosperity to its people.

Despite his age, Mr. Eaton still rides, and in winter he skis with his grandchildren, of whom there are thirteen.

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