

MR. CLIFF C. JONES, JR.

Our guest speaker today is Mr. Cyrus Eaton, industrialist, philosopher and farmer. He is Chairman of the Board of the Chesapeake and Ohio Railway as well as several other corporations. He is also a director of

INTRODUCTION OF THE HONORABLE CYRUS EATON, and  
By Mr. Cliff C. Jones, Jr.,

Chamber of Commerce Meeting, Hotel  
John D. Muehlebach, Kansas City, Missouri.  
Wednesday, November 5, 1958

over a period of half a century built up a vast empire  
with investments in steel, iron ore, railroads and other

In 1925 Mr. Eaton gave his personal check for 10  
million dollars to save Trumbull Steel Company, to be  
from liquidation, and later made it the cornerstone of  
the nation's third largest steel producer when he merged  
it with a number of other companies to form Republic  
Corporation.

In the early 1940's he obtained a lease in Western  
Ontario to open the way to a huge iron ore development  
Steep Rock Iron Mines, Inc.

In 1957, formation of Inco Iron Ore Company was  
announced by Eaton interests and five leading West  
steel producers. This estimated 200-million-dollar

Not to be reproduced without written permission of the Western Reserve Historical Society, 10825 East Blvd., Cleveland, OH 44106. This material may be protected by Copyright Law, Title 17, U.S. Code.

MR. CLIFF C. JONES, JR.:

Our guest speaker today is Mr. Cyrus Eaton, Industrialist, philosopher and farmer. He is Chairman of the Board of the Chesapeake and Ohio Railway as well as several other corporations. He is also a director of numerous companies including the Kansas City Power and Light Company.

Mr. Eaton held his earliest business position with John D. Rockefeller, Sr. A theological student when he came under the influence of Rockefeller, Mr. Eaton has over a period of half a century built up a vast empire with interests in steel, iron ore, railroads and utilities.

In 1926 Mr. Eaton gave his personal check for 18 million dollars to save Trumbull Steel Company, in Ohio, from liquidation, and later made it the cornerstone of the nation's third largest steel producer when he combined it with a number of other companies to form Republic Steel Corporation.

In the early 1940's he drained a lake in Western Ontario to open the way to a huge iron ore development, Steep Rock Iron Mines, Inc.

In 1957, formation of Ungava Iron Ores Company was announced by Eaton interests and five leading West German steel producers. This estimated 200-million-dollar

development would tap vast ore deposits in Northern Quebec, with first deliveries in 1961.

In 1954, Mr. Eaton turned his ancestral home at Pugwash, Nova Scotia, into a vacation place for authors, scholars, statesmen, labor leaders and businessmen, to give thinking men from all over the world an opportunity to "relax together, exchange views, sharpen their own thinking and design formulas for us to live in this brand-new world." In 1956, the Pugwash plan was broadened to bring together Communist and anti-Communist, Israeli and Arab. Last year the Pugwash conference brought together international nuclear and other scientists to discuss nuclear perils to mankind.

His Acadia Farms in Ohio, and Deep Cove Farms in Nova Scotia, totaling 3,870 acres, are popular meeting places for such gatherings as the American Home Economics Association, 5,000 strong, Cleveland Farmers' Club, Ohio Shorthorn Breeders' Association, a alumni Association of the University of Chicago, and 4-H and FFA groups.

On May 14, 1958, Mr. Eaton was elected a fellow of the American Academy of Arts and Sciences of Boston. He has just returned from an extended trip to Europe and Russia, which doubtless you have learned about in the recent news.

Before presenting our guest speaker, we are going to



have the privilege of seeing a few pictures taken in  
Russia by Mr. Howard Skidmore, Director of Public Rela-  
tions of the Chesapeake and Ohio Railway, who accompanied  
Mr. Eaton on his recent trip and made these pictures...  
Mr. Jones: And now we are happy to present

MR. CYRUS EATON