

Mr. Eaton's utilities background:

At the height of his utilities career, Cyrus Eaton was third in the size of his holdings. Sidney Mitchell's Electric Bond and Share was first and Samuel Insull was second. Harrison Williams, who had the Cleveland Electric Illuminating Company, was fourth.

The Eaton holdings were all modern, efficient and highly successful. When the utility holding companies had to distribute their stock, he went out of the business.

He was chairman of United Light and Power.

Chairman of Continental Gas and Electric.

Owned American Light and Traction Company.

Owned Commonwealth and People's Gas in Chicago. Sold to Insull for \$65 million.

Largest stockholder in Consolidated Edison, Brooklyn Borough Gas Company, Brooklyn Union Gas Company. (Sold to Mellons during depression.)

Largest stockholder in Detroit Edison.

Owned the gas company in Milwaukee.

Owned the gas and electric companies in Madison, Wisconsin.

Owned most of the gas and electric companies in Iowa and Nebraska.

Owned Columbus and Southern Electric Company serving southern Ohio.

Owned all utilities in San Antonio, Texas.

His first development was Northern Natural Gas which became part of United Light and Power. It served Omaha, St. Paul and other Nebraska, Iowa and Minnesota cities with natural gas.

American Natural Gas is successor to part of his system. It supplies gas to Detroit, Milwaukee and other areas.

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He started his utilities career with East Ohio Gas and went on with Canada Gas and Electric, Iowa Gas and Electric, Nebraska Gas and Electric, Continental Gas and Electric (Lincoln and most other cities in Nebraska and Iowa), Kansas City Power and Light (which he expanded), Colorado Southern and Electric (which he expanded). Consolidated these with United Light and Power (which served Michigan and Illinois cities). Bought control of American Light and Traction Company (which had the gas companies at Detroit, Grand Rapids, St. Paul, Milwaukee. Had gas and electric at Madison and all utilities at San Antonio. This is now the American Natural Gas Company, although San Antonio was sold off.) In addition, Eaton had \$65 million interest in Commonwealth and People's Gas of Chicago, which he sold to Insull. He controlled Brooklyn Borough Gas and Brooklyn Union Gas and held big interests in Consolidated Edison of New York (sold to Mellons).

Separately he owned the gas company in Indianapolis where he formed the utility district and sold properties to city in late 30's. When holding companies had to distribute stock, went out of business.

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